

K.S.RANGASAMY COLLEGE OF TECHNOLOGY

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2020

EXPENDITURE		AMOUNT	AMOUNT	INCOME		AMOUNT	AMOUNT
To	Advertisement expenses		2600259.00		<u>Collections from Students /Other Income</u>		
To	Audit fees		66990.00	By	Tuition and Other Fees collected	285617829.00	
To	Bank charges		31704.50		Add: Receivable as on 31.3.2020	31225880.00	316843709.00
To	Delegate fees/Seminars/Seed fund/Membership	1737830.15		By	Consultancy/ Verification/ Training		1415340.00
	Add : Payments outstanding as on 31.3.2020	51087.00	1788917.15	By	Testing charges collected		110336.00
To	Electricity charges	6076895.00		By	Miscellaneous Income		26446.00
	Add : Payments outstanding as on 31.3.2020	812998.00	6889893.00		<u>Interest Received on Deposits</u>		
To	Freight charges		79393.00	By	Interest received on S/B a/c from Banks		612988.00
To	Function expenses		349685.00	By	Fixed Deposit interest from LVB Ltd	78603.00	
To	General Expenses		6061.00		Add: Accrued as on 31.3.2020	91128.21	169731.21
To	Guest Lecutrer fees & Expenses		25781.00	By	Interest received from TTDFC, Chennai	361150.00	
					Add: Accrued as on 31.3.2020	104850.00	466000.00
To	Inspection, affiliation and Application fees paid to AICTE and University		3692627.00	By	Interest accrued on FD with KVB	1035038.00	
To	Internet Charges		906568.00		Add : TDS deducted	115905.00	1150943.00
To	Lab Wares and Consumables	537535.00					
	Add : Payments outstanding as on 31.3.2020	780448.00					
		1317983.00					
	Add: Opening Stock as on 01.04.2019	439587.00					
		1757570.00					
	Less: Closing Stock as on 31.3.2020	482612.00	1274958.00				
To	Legal expenses		5000.00				
To	N.C.C. Camp Expenses		481322.00				
To	New Course (Food Technology) expenses		800000.00				
To	Newspaper and Periodicals		2309804.00				
To	Panchayath Tax paid for Buildings		235858.00				
To	Patent and Product Development		176623.00				
To	Postage and Telegrams		79584.00				
To	Printing & Stationery		1756710.00				
To	Placement expenses		6797249.00				
	<i>c/f</i>		30354986.65		<i>c/f</i>		320795493.21

K.S.RANGASAMY COLLEGE OF TECHNOLOGY

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2020


EXPENDITURE		AMOUNT	AMOUNT	INCOME	
				AMOUNT	AMOUNT
	b/f		30354986.65		320795493.21
To	PF paid during the year	14446967.00			
	Add : Payments outstanding as on 31.3.2020	3307813.00			
		17754780.00			
	Less: EPF Recovered from Staff	6812491.00	10942289.00		
To	<u>Salary paid</u>	78379310.00			
	Add : Payments outstanding as on 31.3.2020	71536541.00	149915851.00		
To	Sports expenses		521540.00		
To	Staff/student welfare expenses		1172598.00		
To	Telephone expenses		60303.00		
To	Travelling and Conveyance expenses		1729481.00		
To	<u>Interest Expenses</u>				
	Term Loan interest to Cholamandalam Finance		2965890.00		
	Car Loan interest to Cholamandalam Finance		771371.00		
	Religare Finevest Ltd		2120000.00		
	Salary Loan interest to Lakshmi Vilas Bank		1546509.00		
	Interest on Unsecured Loans		883500.00		
	Interest on TDS		69722.00		
	<u>Repairs & Maintenance</u>				
To	Animal House maintenance		145347.00		
To	Building maintenance		4832198.00		
To	Computer maintenance	1150692.00			
	Add : Payments outstanding as on 31.3.2020	141600.00	1292292.00		
To	Electrical maintenance		1018869.00		
To	Furniture maintenance		165068.00		
To	Garden maintenance		409953.00		
To	Lab Equipments maintenance		3770572.00		
	c/f		214688339.65	c/f	320795493.21


K.S.RANGASAMY COLLEGE OF TECHNOLOGY

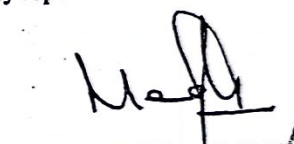
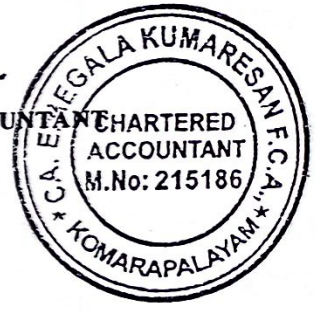
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2020

	EXPENDITURE	AMOUNT	AMOUNT		INCOME	AMOUNT	AMOUNT
	b/f		214688339.65		b/f		320795493.21
To	Vehicle maintenance		1122152.00				
To	General Repairs & Maintanance		921145.00				
To	Depreciation as per Schedule -11		64310420.25				
To	Excess of Income over Expenditure		39753436.31				
	TOTAL		320795493.21		TOTAL		320795493.21

As per my report of even date annexed


SECRETARY


TREASURER


CHARTERED ACCOUNTANT


Place: Tiruchengode

Date: **16 DEC 2020**